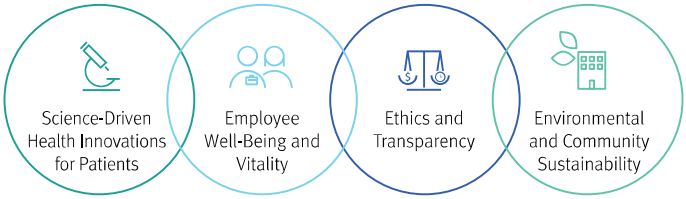
Genmab

Charitable Giving Guidelines

About Genmab

One of the ways that Genmab is making strides towards its goals of sustainability and social responsibility is through support of nonprofit and nongovernmental organizations that are dedicated to making a difference to people, their communities and the environment. Genmab is proud to support these efforts through its charitable donations program, which is aligned to the company's CSR strategy, defined CSR pillars and commitment to the United Nations Sustainable Development Goals (UNSDGs).

Our four CSR pillars



Our Commitment to the UNSDGs: #3, #5, #8 and #13

Our Charitable Giving Focus

At Genmab, our charitable donations (monetary and/or in-kind) are philanthropic in nature and serve to promote goodwill. As a general matter, Genmab does not expect or receive anything of value in return for these donations.

Genmab's charitable efforts are primarily directed toward worthwhile initiatives in the local communities where we have a business presence and most of our employees live and work (Copenhagen, Denmark; Tokyo, Japan; Utrecht, Netherlands; and Princeton, New Jersey, US).

Aligned with our CSR pillars and influenced by our support for the UNSDGs, we focus our charitable donations on four key areas of need.

Good health

We seek opportunities to support health-related initiatives, especially for oncology patients and their families, where engaging our employees and providing our expertise can make a significant impact on society.

STEM education

As a science-focused company, we will use our expertise and resources to encourage the next generation of scientific leaders.

Environmental sustainability

We pursue initiatives that support a healthy environment for all and look for opportunities to offset the impact of our operations.

Vibrant communities

We support initiatives that enhance the liveliness and vibrancy of the communities where our employees live and work.

Examples of programs and initiatives we may consider for charitable funding:

Good health -

- Educational programs and activities that address a societal or local community health issue
- Support for underserved communities to improve health and health equity
- Disaster preparedness or relief efforts focused on health and safety

STEM education -

- Enhancement of science education programs for K-12 students
- Opportunities for students seeking STEM degrees in higher education settings
- Education efforts that contribute to the local life sciences ecosystem and/or promote science innovation

Environmental sustainability -

- Tree plantings in communities close to our business operations and/or in areas in need of reforestation
- Transportation and other initiatives that minimize carbon emissions
- Promotion of sustainable behavior endeavors

Vibrant communities -

- Food insecurity and safe housing
- Youth mentorship
- Job Training
- Economic and workforce development

Eligibility Criteria

Support is provided to publicly funded nonprofit organizations classified as charitable and tax-exempt under the US Internal Revenue Service (IRS) Code section 501(c)(3) or, for countries outside of the US, depending on local rules, have the designation of a charitable, non-governmental organization (NGO) with a public benefit mission and recognized as having a comparable tax status to a US 501(c)(3) organization.

The following organizations do not qualify for Genmab funding:

- Organizations that discriminate on the basis of an individual's race, creed, color, religion, national origin, nationality, ancestry, gender, sexual orientation, gender identity (characteristics or expression), age, marital status, domestic partnership status, covered veteran status, military status, disability, or any other characteristic protected by law
- Religious and sectarian organizations
- Mutual benefit and public organizations such as professional societies and associations
- Political organizations
- Labor organizations and unions
- Groups that support terrorism and illegal activities
- For-profit, private grantmaking foundations or operating foundations, private independent foundations

The following types of support do not qualify for charitable funding:

- Direct support for individuals
- Programs or initiatives that could directly influence or promote Genmab business (or have appearance of same)
- Payment of staff salaries for organizations that may promote or prescribe Genmab products
- Research grants and medical or clinical grants to support scientific congresses or medical conferences that are targeted at healthcare professionals (refer to Genmab's medical education grant program)
- Activities that may contradict Genmab's values

Requirements

- Genmab cannot provide funding that equals or is more than 25% of an organization's projected annual revenue
- Disclosure of names of Board of Directors and main principals
- Anticipated measurements and outcomes
- Authorized, signed Letter of Agreement on Genmab template, as condition of funding award

Please be advised that Genmab may not commit to all requests received and has discretion to decide on final funding amounts.

Have a question or would like more information? Contact us at CSR@genmab.com.